



Date: 19/01/2024

Technical Picks

Nifty 25 Jan 21650 Put	
Reco Price	₹ 143
Buy Call	
Target Price	₹ 160 - 165
Stop Loss	₹ 130
Time Frame	Intraday

Rationale for Recommendation

As index has major weightage of reliance and hdfc bank and booths looks weak as of now. It has also trading at resistance point. Index trading at Fibonacci resistance zone on 15 minutes chart.